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**AdvisorOnTrack Inc.**

**Financial Statements**

**December 31, 2016**

*(Unaudited - see Notice to Reader)*

# AdvisorOnTrack Inc.

December 31, 2016

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CONNELLY & KOSHY  
PROFESSIONAL CORPORATION  
CHARTERED PROFESSIONAL ACCOUNTANTS

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### Notice to Reader

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On the basis of information provided by management, we have compiled the balance sheet of AdvisorOnTrack Inc. as at December 31, 2016 and the statements of income and retained earnings for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

*Connelly & Koshy P*

**Connelly & Koshy, CPA, Professional Corporation**

Authorized to practise public accounting by the Chartered Professional Accountants of Ontario

Ottawa, ON  
June 28, 2017

# AdvisorOnTrack Inc.

## Balance Sheet

(Unaudited - see Notice to Reader)

December 31, 2016	Note	2016	2015
<b>Assets</b>			
<b>Current Assets</b>			
Cash		\$ 319,240	\$ 230,793
Accounts receivable		0	68,919
Income tax receivable		5,278	0
<b>Total Current Assets</b>		<b>324,518</b>	<b>299,712</b>
Equipment, net of accumulated amortization	(2)	933	1,512
<b>Total Assets</b>		<b>\$ 325,451</b>	<b>\$ 301,224</b>
<b>Liabilities and Shareholders' Equity</b>			
<b>Current Liabilities</b>			
Accounts payable and accrued liabilities		\$ 9,284	\$ 31,414
Taxes payable		0	3,969
Loan payable - shareholders		8,646	1,146
<b>Total Current Liabilities</b>		<b>17,930</b>	<b>36,529</b>
<b>Equity</b>			
Share capital	(3)	100	100
Retained earnings		307,421	264,595
<b>Total Equity</b>		<b>307,521</b>	<b>264,695</b>
<b>Total Liabilities and Equity</b>		<b>\$ 325,451</b>	<b>\$ 301,224</b>

Approved on Behalf of the Board:

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The accompanying notes are an integral part of these financial statements.

# AdvisorOnTrack Inc.

## Statement of Income

(Unaudited - see Notice to Reader)

For the Year Ended December 31, 2016	2016	2015
<b>Revenue</b>		
Consulting income	\$ 216,256	\$ 214,193
Investment income	1,924	1,907
<b>Total revenue</b>	<b>218,180</b>	<b>216,100</b>
<b>Operating expenses</b>		
Advertising and promotion	0	4,751
Amortization of tangible assets	579	1,068
Office expenses	3,447	5,133
Professional fees	3,840	9,102
Salaries and wages	2,500	2,500
Telephone	45	2,808
Travel expenses	0	6,052
<b>Total operating expenses</b>	<b>10,411</b>	<b>31,414</b>
<b>Income from operations</b>	<b>207,769</b>	<b>184,686</b>
<b>Income taxes</b>		
Current income taxes	36,193	28,969
<b>Net income</b>	<b>\$ 171,576</b>	<b>\$ 155,717</b>

The accompanying notes are an integral part of these financial statements.

# AdvisorOnTrack Inc.

## Statement of Retained Earnings

(Unaudited - see Notice to Reader)

For the Year Ended December 31, 2016	2016	2015
Retained earnings beginning of year	\$ 264,595	\$ 266,795
Net income	171,576	155,717
	436,171	422,512
Dividends	(128,750)	(157,917)
Retained earnings end of year	\$ 307,421	\$ 264,595

The accompanying notes are an integral part of these financial statements.

# AdvisorOnTrack Inc.

## Notes to the Financial Statements

For the Year Ended December 31, 2016

(Unaudited - see Notice to Reader)

### (1) Significant Accounting Policy

#### a. Equipment

Amortization is provided for using the declining balance method over the estimated useful lives as follows for the major classes of assets:

Computer equipment	50%
Furniture and equipment	20%

### (2) Equipment

#### a. Cost less accumulated amortization - net book value by period

Equipment consists of the following:

			2016	2015
December 31, 2016	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Computer equipment	\$ 12,408	\$ (11,948)	\$ 460	\$ 921
Furniture and equipment	5,002	(4,529)	473	591
<b>Total</b>	<b>\$ 17,410</b>	<b>\$ (16,477)</b>	<b>\$ 933</b>	<b>\$ 1,512</b>

### (3) Shareholders' equity

#### a. Issued stock by period

Issued and outstanding shares

December 31, 2016	2016	2015
100 Common shares	\$ 100	\$ 100